

April 2, 2019
Okaya & Co., Ltd.

Announcement Regarding the Conclusion of the Share Assignment Agreement of Subsidiary in Vietnam

As Okaya & Co., Ltd. will conclude a share assignment agreement to transfer all of the possessed shares of Vina Steel Center Co., Ltd., our subsidiary company in Vietnam which is a steel processing center for construction, Okaya & Co., Ltd. will announce the following:

1. Reason for assignment of shares
This time, by assigning the management rights of Vina Steel Center Co., Ltd., the Okaya Group will advance the “selection and concentration” of our business and aims to strengthen the collective capabilities of our group.
2. Summary of the transferring subsidiary
 - (1) Trade name Vina Steel Center Co., Ltd.
 - (2) Representative Kenichi Kato, President
 - (3) Head office Ba Ria-Vung Tau Province,
the Socialist Republic of Vietnam
 - (4) Main business Storage, cutting, etc. of steel for construction purposes
3. Summary of the company to which shares will be assigned
Summary of the company to which shares will be assigned will not be publicly announced.
4. Situation of possessed shares before and after the assignment
 - (1) Number of possessed shares before the assignment Okaya & Co., Ltd. 100.0%
 - (2) Number of possessed shares after the assignment Okaya & Co., Ltd. 0.0%
5. Schedule of the assignment
The assignment agreement of shares will be signed in mid-April.
The shares will be delivered and received in mid-July.
6. Future outlook
The influence of the assignment of the shares on the business results of Okaya & Co., Ltd. will be insignificant.