

December 11, 2018

Relocation of Headquarters and Facility Investment of International Mold Steel, Inc., USA

International Mold Steel, Inc. (Location: Kentucky, USA), a joint venture subsidiary of Okaya & Co., Ltd., Okaya (U.S.A.) Inc., and the Daido Steel Group, has decided to relocate its plant headquarters and make a facility investment.

International Mold Steel, Inc., which has expanded its business by the processing and sale of steel for molds as its core business, will aim to further expand sales and improve its services to customers in North America by relocating its plant headquarters.

- | | |
|----------------------|-------------------------------------------------------------------------------------------------------------------------------------|
| 1. Name | International Mold Steel, Inc. |
| 2. Location | (Current)
6796 Powerline Drive, Florence, KY 41042, U. S. A.
(New location)
1155 Victory Place, Hebron, KY 41048, U. S. A. |
| 3. Representative | Paul Britton |
| 4. Total area | 26,510m ² (Approx. 60% larger than currently) |
| 5. Investment amount | USD 6.2 million (includes land and building: USD 3.15 million, facility investment: USD 2.09 million) |
| 6. Future plan | The new plant will begin operations at the end of August 2019 |

<For reference>

Outline of International Mold Steel, Inc.

Establishment	:	May 11, 1993
Capital	:	USD 600,000
		Okaya & Co., Ltd.: 18%
		Okaya (U.S.A.) Inc.: 67%
		Daido Steel Co., Ltd.: 10%
		Daido Steel (America) Inc.: 5%
Annual sales	:	Forecast for FY 2018: USD 12 million
		Plan for FY 2020: USD 15 million
Business purpose	:	Processing and sale of mold materials
Number of employees	:	27 (as of end of November 2018)