

October 8, 2008

Establishment of Okaya & Co., Ltd., Middle East Office (tentative name)

Okaya & Co., Ltd., resolved the establishment of “Okaya & Co., Ltd., Middle East Office (tentative name)” in Dubai, UAE in the board of directors’ meeting on October 8, 2008 as follows.

The office will perform as a liaison office in the Middle East area seeking for business opportunities of steel related products, green (environmental) products, etc., and aims at expansion of business in the future

1. Name : Okaya & Co., Ltd., Middle East Office (tentative name)
2. Place : Dubai, United Arab Emirates
3. Date of Establishment : Around January 2009
4. Personnel : 1 overseas representative, 2 local staff members