

October 12, 2022

Okaya & Co., Ltd.

## **Announcement Regarding Conclusion of Agreement to Transfer Part of Business of OFFICE-FA.COM CORP. and Establishment of Subsidiary Company**

Okaya & Co., Ltd. is pleased to announce that we have concluded a transfer agreement with OFFICE-FA.COM CORP., which is undergoing civil rehabilitation proceedings, to take over part of its business.

### 1. Purpose of business transfer

We will establish a new company and take over the robot system integrator business in which OFFICE-FA.COM CORP. has accumulated experience and achievements over many years. As a result, we will build systems for automation and digital transformation in the manufacturing industry and logistics, and strengthen the design, development, and sale of software and robots.

### 2. Outline of the new company

- |                         |   |
|-------------------------|---|
| (1) Trade name          | FA System & Technology Corporation (tentative name)   |
| (2) Location            | 293-21 Naranoki, Oyama City, Tochigi Prefecture   |
| (3) Representative      | Hideki Oya (Member of the Board and Senior General Manager, Mechatronics Department, Okaya & Co., Ltd.)   |
| (4) Capital             | JPY 10 million (Okaya & Co., Ltd. 100%)   |
| (5) Business purposes   | Design and development of various systems and software for production control, manufacturing execution, etc.<br>Design and development of automatic control and robot control systems<br>Design, development, and manufacture of production equipment, inspection equipment, labor-saving equipment, and industrial robots<br>Design and development of image processing equipment and instrumentation and monitoring systems |
| (6) Number of employees | More than 200 people (planned)  |
| (7) Sales plan          | JPY 5 billion (FY2023 forecast)   |

### 3. Outline of OFFICE-FA.COM CORP.

- |                         |   |
|-------------------------|---|
| (1) Trade name          | OFFICE-FA.COM CORP. (founded in 1997)   |
| (2) Location            | 293-21 Naranoki, Oyama City, Tochigi Prefecture   |
| (3) Representative      | Hideki Iino   |
| (4) Capital             | JPY 85 million  |
| (5) Business purposes   | System construction and design and development of software<br>Design and development of automatic control and robot control systems, and related consulting, etc. |
| (6) Number of employees | 276 employees   |
| (7) Sales plan          | JPY 8 billion (fiscal year ending Dec. 2021)  |

### 4. Schedule

- |                                      |                              |
|--------------------------------------|------------------------------|
| (1) Conclusion of transfer agreement | Oct. 12, 2022                |
| (2) Establishment of the new company | Oct. 2022 (scheduled)        |
| (3) Business transfer                | End of Nov. 2022 (scheduled) |

### 5. Influence on our consolidated results

The influence of the business transfer on the business results of Okaya & Co., Ltd. will be insignificant.

Note: The execution of this business transfer requires the approval of the court as stipulated in the Civil Rehabilitation Act, and the schedule is based on the premise of such approval.