

April 10, 2007

New midterm plan “Gih-10” (G Dash Ten)

The Okaya & Co. Group has see out a new midterm plan “Gih-10” (read G Dash Ten) for the period from the initial fiscal year 2007 to the last fiscal year 2010 (year ending in February, 2011).

The new plan considers this period as the one in which the Company dashes forward a further step by increasing its profitability based on the pillars of the expansion of the Global business, challenge to technological Innovation and development of Human resources. The company places the emphasis on its social responsibility and will endeavor to enhance its corporate value in order to bring the maximum benefits to its shareholders, customers, suppliers and employees through its vibrant organization and insightful behaviors.

For the accomplishment of the above goals, we aim at the “Best Global Sourcing Partner” that contributes to the “manufacturing” in the global market.

[New Midterm Plan Gih-10: Consolidated Target Figures]		
Fiscal year ending in February, 2011	Sales	Yen 1 trillion
	Net income	Yen 10 billion
	Overseas trade ratio	30%

[Priority measures]

1. Expansion of overseas trade
 - (1) Expansion of overseas bases
 - (2) Expansion of tripartite trade
2. Challenge to technical innovation
 - (1) Development of advanced-technology business
 - (2) Development of new energy/environment related business
3. Development of human resources
 - (1) Reinforcement of education to cultivate the management ability
 - (2) Localization of overseas subsidiaries
4. Improvement of profitability
 - (1) Reinforcement of the Group capabilities through the enhancement of affiliated companies/local bases
 - (2) Selection and concentration of businesses
 - (3) Reinforcement of efforts for “manufacturing” industry
 - (4) Efforts to solve resources problems
 - (5) Improvement of efficiency of funds
5. Enhancement of CSR
 - (1) Enhancement/reinforcement of internal control
 - (2) MMU meeting